

**Emergency response to COVID-19 in the Republic of Belarus  
Loan No. 9117 – BY**

**State Institution “The Republican Scientific and Practical Center of  
Medical Technologies, Informatization, Management and Economics of  
Public Health”**

**Financial statements under  
Emergency response to COVID-19 in the Republic of Belarus Project  
Loan No. 9117 – BY  
for the period from January 1, 2021 to December 31, 2021 with the independent  
auditor’s report**

**Minsk | 2022**

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**STATEMENT ON THE MANAGEMENT'S RESPONSIBILITY FOR PREPARATION AND APPROVAL OF THE FINANCIAL STATEMENTS UNDER THE PROJECT FOR THE PERIOD FROM JANUARY 01, 2021 TO DECEMBER 31, 2021**

The Management of is responsible for preparation of the financial statements under Emergency response to COVID-19 in the Republic of Belarus Project (hereinafter – “the Project”) being implemented by State Institution “The Republican Scientific and Practical Center of Medical Technologies, Informatization, Management and Economics of Public Health” that present fairly in all material respects the financial position of the Project as at December 31, 2021, as well as funds received and used under the Project for the period from January 1, 2021 to December 31, 2021 in accordance with the International Public Sector Accounting Standards (IPSAS).

While preparing the financial statements under the Project, the Management is responsible for:

- adequate choice and application of accounting policies' principles;
- presentation of information including that on accounting policies in a form which ensures relevance, reliability, comparability and transparency of such information;
- compliance with the requirements of IPSAS and disclosure of all significant deviations from IPSAS in the Notes to the financial statements under the Project.

The Management is also responsible for:

- development, introduction and maintaining of effective and reliable internal control system under the Project;
- maintenance of accounting in a form that allows to address the substance and explain transactions under the Project, and also to provide information of sufficient accuracy on the financial position of the Project at any date and ensure compliance with IPSAS;
- taking all possible reasonable steps to safeguard of the assets of the Project and detecting and preventing facts of financial and other irregularities.

The present financial statements under the Project for the period from January 01, 2021 to December 31, 2021 were approved by the Management on April 19, 2022.

On behalf of the Management:

\_\_\_\_\_  
Dmitry Y. Ruzanov  
Director

May 13, 2022

\_\_\_\_\_  
Nataliya A. Zaharevich  
Chief Accountant



A handwritten signature in blue ink, corresponding to the name Nataliya A. Zaharevich, is written above a horizontal line.

Reg. No. 05-01/65-2 of May 13, 2022.

## INDEPENDENT AUDITOR'S OPINION

*To the Management of State Institution "The Republican Scientific and Practical Center of Medical Technologies, Informatization, Management and Economics of Public Health"*

### Opinion

We have audited the financial statements of State Institution "The Republican Scientific and Practical Center of Medical Technologies, Informatization, Management and Economics of Public Health" (hereinafter – RSPC MT) under Emergency response to COVID-19 in the Republic of Belarus Project (hereinafter – the "Project"), financed by the International Bank for Reconstruction and Development (hereinafter – "IBRD") according to Loan Agreement No. 9117-BY of June 01, 2020 between the Republic of Belarus and IBRD (hereinafter – the Agreement) that include the statement of project sources and uses of funds statement, uses of funds, designated account statement, current account statement and withdrawal statement withdrawal statement for the period from January 01, 2021 to December 31, 2021, as well as notes to the financial statements including disclosure of main accounting policies.

In our opinion, the accompanying financial statements under the Project fairly in all material respects represent data on received and used Project funds for the period from January 01, 2021 to December 31, 2021, in accordance with the International Public Sector Accounting Standard "Financial Reporting under the Cash Basis of Accounting" developed by the International Public Sector Accounting Standards Board of the International Federation of Accountants.

### Basis for Opinion

We conducted our audit in accordance with the requirements of Law of the Republic of Belarus of July 12, 2013 "On Auditing Activity", the National Rules on Auditing Activities effective in the Republic of Belarus, the International Standards on Auditing (hereinafter – "ISAs"). Our responsibilities under specified standards are stated in the section "Auditor's Responsibilities for the Audit of the special purpose Financial Statements" of this Auditor's Report. We are independent of RSPC MT in accordance with the Code of Ethics for Professional Accountants of the International Ethics Standards Board for Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter – Accounting Principles and Restriction on Distribution and Use

Without modifying the generated conclusion, we wish to draw your attention to Paragraph 2 of the Notes to the financial statements, which describes the principles used in the preparation of financial statements. Our Auditor's Report is intended solely for the use of RSPC MT for presentation of information to IBRD on the Project funds received and used. Our Auditor's Report is not intended for the use of third parties, and in respect of this Auditor's Report we do not bear any responsibility or liability to any other parties except RSPC MT. In case of taking a decision by such parties based on the contents of our Auditor's Report, the third parties are liable for such decisions.

### Significant Uncertainty in regards to Going Concern

We wish to draw your attention to Paragraph 7 of the Notes to the financial statements, which states that since March 19, 2022, the financing of the Project by the International Bank for Reconstruction and Development (hereinafter – "the Bank") has been suspended. RSPC MT has been notified by the Bank that due to large-scale restrictions and sanctions imposed on financial institutions of the Republic of Belarus by a significant number of countries, as well as other restrictions, further implementation of the Project is unlikely. We do not express a modified opinion due to this issue.

### Responsibilities of the Management of the Financial Statements under the Project

The Management of the Project is responsible for preparation and fair presentation of the financial statements under the Project prepared in accordance with the International Public Sector Accounting Standard "Financial Reporting under the Cash Basis of Accounting" developed by the International Public Sector Accounting

Standards Board of the International Federation of Accountants and for the internal control system that the Management considers necessary for preparation of the financial statements under the Project that is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the ability of the Project to operate as a going concern, for disclosing, as appropriate, information related to the continuity of operations, and for applying the principle of continuity of activities used in accounting, unless the Management intends to terminate the activities of the Project or when it does not have any there is another real alternative, other than termination of activity.

**Auditor’s Responsibilities for the Audit of the Financial Statements under the Project**

Our objective is to obtain reasonable assurance on whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence economic decisions of users taken on basis of these financial statements.

Within the frames of the audit held in accordance with the ISAs, we apply professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control system;
- obtain an understanding of the internal control system relevant to the audit, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control system;
- evaluate appropriateness of the accounting policies used and reasonableness of estimated values calculated by the Management, and related disclosures;
- we conclude on the legality of the Management’s application of the going concern assumption, and on the basis of the audit evidence obtained, we conclude whether there is a material uncertainty due to events or conditions that may result in significant doubts about the ability of the Project to operate on the going-concern basis. If we conclude that there is a material uncertainty, we should draw attention in our auditor’s report to the relevant disclosures in the financial statements or, if such disclosures are inappropriate, modify our opinion. Our conclusions are based on audit evidence obtained prior to the date of our audit opinion. However, future events or conditions may cause the Project to lose the ability to operate on the going-concern basis;
- evaluate the overall presentation of the financial statements, their structure and content, including disclosure of information, as well as whether the financial statements represent the underlying transactions and events in such a way as to ensure their fair presentation.

We communicate with the Management, informing them, above all else, about the planned scope and timing of the audit as well as significant audit findings, including any significant deficiencies in the internal control system that we identify in the course of the audit.

Engagement Partner,  
Director of FBK-Bel LLC

Head of Engagement Team,  
Auditor



Alexey G. Reneisky

Renata V. Kirslite

# FBK-BEL LLC

## Audited organisation:

State Institution "The Republican Scientific and Practical Center of Medical Technologies, Informatization, Management and Economics of Public Health" (RSPC MT)

7-A, P. Brovki St., Minsk, 220013, Republic of Belarus

State registration: was registered by the Minsk City Executive Committee on June 23, 1992 in the Unified State Register of legal entities and individual entrepreneurs under No. 100185223.

Taxpayer's identification number – 100185223.

## Auditing organisation:

FBK-Bel Limited Liability Company (FBK-Bel LLC);

Office 201-11, 22A Logoisky highway, Minsk, 220090, Republic of Belarus;

State registration: was registered by Minsk City Executive Committee on February 6, 2009 in the Unified State Register of legal entities and individual entrepreneurs under No.690398039;

Taxpayer's identification number – 690398039.

Date of signing the Auditor's report is May 13, 2022.

The Auditor's report was received on 13th May, 2022.

Full name, job title Director, Dmitriy Yu. Ruzanov



Signature

**Project Sources and Uses of Funds Statement/Отчет об источниках средств проекта и их использовании**

Belarus Emergency COVID-19 Response Project/Экстренное реагирование на COVID-19 в РБ

9117-BY

for the Period 01.01.2021 to 31.12.2021

за период с 01.01.2021 по 31.12.2021

in EUR/в евро

Opening Cash balances/Остаток денежных средств на начало периода	Reporting period/ Отчетный период	Cumulative from effectiveness/ С даты начала реализации	TOTAL PER L.A./ Всего по соглашению
	4 955 472,28	0,00	0,00
	0,00	0,00	0,00
<b>Total opening cash balance/Итого остаток денежных средств на начало периода</b>	<b>4 955 472,28</b>	<b>0,00</b>	<b>0,00</b>
<b>Sources of funds/Источники средств</b>			
9117-BY	12 400 000,00	18 400 000,00	35 305 539,61
Direct Payments/ Прямые платежи	54 469 460,39	54 469 460,39	54 469 460,39
Other/ Другие	0,00	0,00	0,00
Front-End-Fee/ Разовый сбор	0,00	225 000,00	225 000,00
<b>Total financing/Итого по источникам средств</b>	<b>66 869 460,39</b>	<b>73 094 460,39</b>	<b>90 000 000,00</b>
<b>Less: Expenditures by Components/ Расходы по компонентам</b>			
Component 1: Emergency measures for the coronavirus COVID-19 disease counteractions and prompt emergency responses / Компонент 1: Экстренные меры по борьбе с коронавирусной	68 669 698,94	69 693 677,22	89 420 000,00
Component 2: Evacuation and monitoring of the Project/ Компонент 2: Реализация и мониторинг Проекта	135 661,42	381 210,86	580 000,00
<b>Total Expenditures/Итого расходы по компонентам</b>	<b>68 805 360,36</b>	<b>70 074 888,08</b>	<b>90 000 000,00</b>
<b>Interest earned/Проценты банка</b>	0,00	0,00	0,00
<b>Closing Cash balances per Bank Statements/Остаток денежных средств на конец отчетного периода по банковским выпискам</b>			
Designated account-IBRD loan/Специально выделенный счет-IBRD	3 019 572,31	3 019 572,31	
Settlement account-Project funds/Текущий счет-источники средств	0,00	0,00	
Funds in transit/Средства в пути	0,00	0,00	
<b>Total closing Cash balances/Итого остаток денежных средств на конец периода</b>	<b>3 019 572,31</b>	<b>3 019 572,31</b>	<b>3 019 572,31</b>

Director RSPC MT/ Директор РНПЦ МТ

General accountant RSPC MT / Главный бухгалтер РНПЦ МТ

Head of the Project Implementation Unit of RSPC MT / Заведующий отделом управления проектом РНПЦ МТ

Head of Finance Sector of Project Implementation Unit / Заведующий сектором по финансовому обеспечению отдела

  
 Dmitry Yu. Ruzanov/Д.Ю. Рузанов  
 Natalia A. Zaharevich / Н.А. Захаревич  
 Vladislav V. Shilov/ В.В. Шилов  
 Nikolai V. Olesniuk/Н.В. Олеснюк

Uses of Funds/Отчет о расходовании средств Проекта

Belarus Emergency COVID-19 Responce Project/Экстренное реагирование на COVID-19 в РБ  
9117-BY

for the Period 01.01.2021 to 31.12.2021 /за период с 01.01.2021 по 31.12.2021

Project expenditures/Расходы Проекта  
in EUR/в евро

Project component/Subcomponent/Activity/ Компонент Проекта/Мероприятие	Total Amount per procurement plan/ Общая сумма согласно плану закупок	Current quarter/ Отчетный квартал	Year to date/ Отчетный год	Cumulative to date/Совокупные расходы на отчетную дату	Amount payable at the reporting date(goods/services accepted but not paid)/	Total payments still to be made/ Итого расходы
	1	2	3	4	5	6=1-4
<b>Component 1: Emergency measures for the coronavirus COVID-19 disease counteractions and prompt emergency responses /</b>						
<b>Компонент 1: Экстренные меры по борьбе с коронавирусом COVID-19 и оперативному реагированию на чрезвычайные ситуации</b>						
Total Component 1/Итого Компонент 1	89 420 000,00	5 766 105,14	68 669 698,94	69 693 677,22	0,00	19 726 322,78
<b>Component 2: Execution and monitoring of the Project/ Компонент 2: Реализация и мониторинг Проекта</b>						
Total Component 2/Итого Компонент 2	580 000,00	40 514,95	135 661,42	381 210,86	0,00	198 789,14
<b>Total project Expenditure/Итого расходы проекта</b>	<b>90 000 000,00</b>	<b>5 806 620,09</b>	<b>68 805 360,36</b>	<b>70 074 888,08</b>	<b>0,00</b>	<b>19 925 111,92</b>

Director RSPC MT/ Директор РНПЦ МТ

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Head of Finance Sector of Project Implementation Unit / Заведующий  
сектором по финансовому обеспечению отдела

Nikolai V. Olesiuk/Н.В. Олесьнюк



**Designated Account Statement/Отчет о состоянии специально выделенного счета**

<b>Belarus Emergency COVID-19 Responce Project/Экстренное реагирование на COVID-19 в РБ</b>			
<b>9117-BY</b>			
<b>for the Period 01.01.2021 to 31.12.2021</b>			
<b>за период с 01.01.2021 по 31.12.2021</b>			
<b>in EUR/в евро</b>			
		<b>Period/Отчетный период</b>	
1	Opening balance at 01.01.2021/Остаток денежных средств на начало отчетного периода	4 955 472,28	
2	Advance of Project funds during the period/Поступившие в отчетном периоде авансы	12 400 000,00	
3	Amount of eligible expenditures paid during the present period/Сумма санкционированных расходов в отчетном периоде	8 688 982,13	
4	Amount of funds transferred to the transit account/Сумма денежных средств перечисленная на транзитный счет	5 646 917,84	
	Refund to IBRD from DA during the period/Возмещение средств со специально выделенного счета на счет Проекта	0,00	
	Intereset earned/Начисленные проценты банка	0,00	
	Service charges/Стоимость услуг	0,00	
5	Calculated DA closing balance/Расчитанный остаток денежных средств на специально выделенном счете		3 019 572,31
6	DA closing balance as at 31.12.2021 carried forward to next period per bank statements/Остаток денежных средств на специально выделенном счете, перенесенный на следующий отчетный период	3 019 572,31	
	Difference between 5 and 6/ Разница между линиями 5 и 6 (should be zero or explained)/должна быть равна нулю или объяснена		0,00
Explanation of any discrepansy/Объяснение любых разниц и несоответствий:			

Director RSPC MT/ Директор РНПЦ МТ

Dmitry Yu. Ruzanov/Д.Ю. Рузанов

General accountant RSPC MT /  
Главный бухгалтер РНПЦ МТ

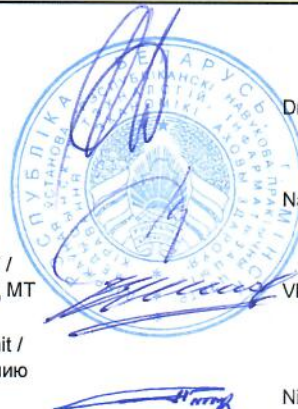
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Заведующий отделом управления проектом РНПЦ МТ

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Head of Finance Sector of Project Implementation Unit /  
Заведующий сектором по финансовому обеспечению  
отдела

Nikolai V. Olesiuk/Н.В. Олесиук



**Current Account Statement/Отчет о состоянии текущего счета**

Belarus Emergency COVID-19 Responce Project/Экстренное реагирование на COVID-19 в РБ		
9117-BY		
for the Period 01.01.2021 to 31.12.2021		
за период с 01.01.2021 по 31.12.2021		
in EUR/в евро		
	Period/Отчетный период	
1 Opening balance at 01.01.2021/Остаток денежных средств на начало отчетного периода		
2 Advance from DA during the period/Сумма авансов, поступившая со специально выделенного счета	0,00	
3 Amount of eligible expenditures paid during the present period/Сумма санкционированных расходов в отчетном периоде	5 646 917,84	
Refunds/Возмещение на специально выделенный счет	5 646 917,84	
Interest earned/Начисленные проценты банка	0,00	
Service charges/Стоимость услуг	0,00	
4 Calculated closing balance/Расчитанный остаток денежных средств на текущем счете	0,00	
5 DA closing balance as at 31.12.2021 carried forward to next period-per bank statements/Остаток денежных средств на текущем счете, перенесенный на следующий отчетный период	0,00	0,00
Explanation of any discrepancy/Объяснение любых разниц и несоответствий:		0,00

Director RSPC MT/ Директор РНПЦ МТ

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WITHDRAWAL STATEMENT FOR THE PERIOD  
FROM 1, JANUARY, 2021 TO 31, DECEMBER, 2021

(EUR)

Withdrawal application number	Date of replenishment of a special loan account	Replenishment of a special account	Total	Type of transaction
8	17.03.2021	BY83BLBB36200100185223001003	5 000 000,00	DA-A
15	21.06.2021	BY83BLBB36200100185223001003	7 400 000,00	DA-A
Total			<b>12 400 000,00</b>	

Director of RSPC MT

General accountant RSPC MT

Head of the PIU

Head of the Finance Sector of PIU



Dmitry Yu. Ruzanov

Natallia A. Zaharevich

Vladislav V. Shilov

Nikolai V. Olesiuk

A handwritten signature in blue ink, located below the official stamp.

**Comments concerning financial statements  
of the Project “Belarus Emergency COVID-19 Response Project” No. 9117-BY  
for the reporting period January 1, 2021 - December 31, 2021**

**1. Information about the Project**

“Belarus Emergency COVID-19 Response Project” is implemented within the framework of the Loan Agreement between the Republic of Belarus and the International Bank for Reconstruction and Development signed on June 01, 2020 and ratified by the Law of the Republic of Belarus on July 23, 2020 No. 292.

The Project entered into force on August 5, 2020.

In accordance with the Loan Agreement the budget of the Project is 90 million EUR, the loan term is 11 years including the grace period (moratorium on the principal amount of the loan) - 11 years.

Closing date of the loan is December 31, 2022.

The aim of the Project is to prevent, detect and respond to the COVID-19 outbreak as well as to improve the preparedness of the national health system for public health emergencies in the Republic of Belarus.

This goal will be achieved by:

1. equipment, development and/or modernization of intensive care units in selected healthcare organizations and provision of medical devices, medicines and equipment for the treatment of COVID-19 patients, as well as training and individual operating expenses;
2. support in procurement and distribution of modern, well-equipped and functional ambulances and the necessary equipment to ensure the timely delivery of COVID-19 patients to intensive care units and their redirection to other facilities, if necessary;
3. provision the staff of government medical laboratories and health organizations with the protective equipment, diagnostic reagents, including test kits, and training to detect, prevent, and manage COVID-19 patients, as well as training to build long-term capacity for pandemic preparedness; and
4. support in communication readiness and communication activities through, inter alia, the development of messages and materials to raise awareness and understanding among the public and stakeholders of the risks and possible consequences associated with COVID-19 infection.

The Project consists of two major components:

1. Emergency COVID-19 measures and rapid emergency response (89.4 million EUR);
2. Project Implementation and Monitoring (0.58 million EUR).

**2. Accounting Policy**

**Fundamental accounting principles** – these financial statements under the Project are prepared on the cash basis which complies with the International Public Sector Accounting Standards developed by the International Public Sector Accounting Standards Board of the International Federation of Accountants.

Project funding is recognized to be the source of the Project funds at the moment of receipt of the funds. Project costs are recognized to be the use of Project funds at the moment of effecting the payment.

**Transactions in foreign currencies** – these financial statements are presented in EUR. Transactions in other currencies are calculated into EUR at the actual EUR selling rate for posting expenses.

**Basis of the financial statements** - accounting data of the State Institution "The Republican Scientific and Practical Center of Medical Technologies, Informatization, Management and Economics of Public Health" serves as the basis for reporting. Accounting for transactions under the Project is separated from accounting for funds from other funding sources of the State Institution "The Republican Scientific and Practical Center of Medical Technologies, Informatization, Management and Economics of Public Health".

### **3. Project Funds Financed by the World Bank**

The Project funds were provided by the World Bank according to applications for withdrawal signed by authorized representatives of the State Institution "The Republican Scientific and Practical Center of Medical Technologies, Informatization, Management and Economics of Public Health" – the Director, Deputy Director for Research, Chief Accountant, Deputy Chief Accountant.

#### *Project Accounts*

Project accounts are opened in the Directorate of Belinvestbank JSC in Minsk and Minsk Region and meet the requirements of the World Bank.

#### *a. Designated Account*

Designated account No. BY83BLBB36200100185223001003 has been opened in EUR.

The balance of the designated account at the end of the reporting period is 3 019 572,31EUR.

#### *b. Current Account in BYN (Transit Account)*

Project account in BYN No. BY56BLBB36200100185223001004 has been opened to pay for national consultants and suppliers of goods, works, services. Project account is credited to the account after converting EUR from a designated account in BYN.

The balance of the current account in BYN at the end of the reporting period is 0 BYN.

### **Basis for Funding**

Loan funds could be withdrawn in 2021 for funding of 100% of eligible expenses, including payment for Consultants' services, audit, training and operating expenses inclusive of taxes.

It should be noted that, citing the deterioration of the operating environment resulting from the cumulative impact of the sweeping restrictions and sanctions imposed on Belarusian financial institutions by a significant number of countries and institutions, as well as substantial restrictions on travel and access to materials and technology, the Bank has determined that an extraordinary situation has occurred that makes it improbable that the Projects can be carried out in accordance with the obligations contained in the respective Loan and Grant Agreements and has notified us that the right of the Borrower to make further withdrawals from the Loans and Grant referenced above and in the attached Annex is suspended as of 12:01 a.m., Washington, D.C. time, March 19, 2022 ("Suspension Date").

No deposits will be made to the Special Account for the Loan during the suspension period.

In accordance with the Bank's policy, the suspension will not apply to withdrawal requests received by the Bank up to and including 60 days after the Suspension Date,

covering payments made or due to suppliers and contractors under contracts signed prior to the suspension, for goods supplied, services rendered and work completed within 30 days of the Suspension Date, also Advances provided to U.N. agencies under Project. Applications documenting the allowable expenses from the account must still be submitted to the Bank. Any expenses paid from the Special Account must be documented to the Bank no later than 90 days after the Suspension Date, except that the Borrower may continue to use the Special Account for six months after the Suspension Date for payments by: (1) external auditors; and (2) staff of the Project Implementation Units. Any funds remaining in the Special Account must be returned to the Bank after six months.

**Reconciliation of funding received from the World Bank with actual Project costs**

**Applications for withdrawal of funds**

	in EUR
Expenses for the period from January 1, 2021 to December 31, 2021	14 335 899,97
<b>Total, expenses incurred for the period from January 1, 2021 to December 31, 2021</b>	<b>14 335 899,97</b>
World Bank funds received for the period from January 1, 2021 to December 31, 2021	66 869 460,39
Replenishment of the designated account	12 400 000,00
Direct payments	54 469 460,39
Front-End-Fee	0,00
Plus: Balance of the designated account at January 1, 2021	4 955 472,28
Minus: Direct payments	54 469 460,39
Minus: Balance of the designated account at December 31, 2021	3 019 572,31
Minus: Balance of the transit account in BYN at December 31, 2020	0
<b>Total, expenses incurred for the period from January 1, 2021 to December 31, 2021</b>	<b>14 335 899,97</b>

Director of RSPC MT



Dmitry Yu. Ruzanov

Chief accountant of RSPC MT

Natallia A. Zaharevich

Head of the PIU

Vladislav V. Shilov

Head of the Financial Sector of PIU

Nikolai V. Olesiuk



**FBK-Bel LLC**  
Numbered and tied together  
15 (fifteen) sheets

\_\_\_\_\_  
**Director Alexey G. Reneisky**